

An Australian Based Accounting Firm

Optimization of System Capabilities & Standardization to Improve Delivery

PRE-MIGRATION

PROBLEM STATEMENT

High TAT taken to Process Bank Transactions in the System with low levels of accuracy

VOLUME

20K Transactions Per Month

ROOT CAUSES

- ⊗ High Level of Manual Intervention
- ⊗ High level of Rework
- ⊗ Lack of Knowledge of the System Capabilities
- ⊗ No Standardized Process Flow
- ⊗ Poorly Defined Accounts



POST MIGRATION

- ✓ Deployment of High Caliber Skill full Accounting Staff
- ✓ End to End Detail Mapping of the Process
- ✓ Detail time & motion study of each step of the Process
- ✓ Deep Dive Analysis of the Existing System
- ✓ Create Rules in the System to Automate Processing
- ✓ Re Calibrate COA and Define Accounts in the System
- ✓ Document the Changes and Operationalized for Future Reference

Results that tell a compelling story...

 **43%**
In Direct Cost

Upfront savings due to productivity benefits

 **50 > 100**
Companies

Coverage of Clients doubled within a year

 **0%**
Re-Work

Achieved over a Period of 4 Months